

Summer Schools



Corporate Governance and the Effectiveness of Boards

> 8 - 12 July 2024



What do boards do? What factors influence what they do and how they do it? How do they perform and contribute to the overall performance of the company they represent? In this summer school we answer these questions, taking a multi-disciplinary approach using insights from economics, finance, management, sociology and psychology.

Understanding how corporate boards are formed and how they act has become an important topic. Corporate failures and scandals such as Enron and Parmalat in the early 2000s and, more recently Tesco (2014), Volkswagen (2015), and Wirecard (2020), have heated up debates among investors, policy makers, media, academics and the wider public, with respect to the role of boards in these scandals. Simultaneously, boards have to deal with new questions and norms,

such as increasing environmental, social and governance concerns. In general, boards play a key role within organizations and the economic system in general.

Board research primarily explores the impact of boards on firm strategic decisions and outcomes. Initially, emphasis was on linking board and individual traits to firm performance metrics. More recently, scholars have shifted focus to contextualizing boards' roles within firms, considering formal (laws, regulations, government quality) and informal institutions (culture, values, trust) as determinants of board characteristics, roles, and decision-making processes.

Simultaneously, more recent research delves into cognitive and behavioral dimensions of team and board decision-making. This area aims to unveil the "black box" of interactions among members, elucidating their effects on decision-making, team/board effectiveness, and organizational performance. Key areas of focus include trust, conflict management, commitment, information sharing, reflexivity, among others.

> Academic coordinators	Niels Hermes, Faculty of Economics and Business
> Fees	€ 650 (this includes lunches, coffee breaks and two dinners)
> Target audience	Research Master, PhD, Postdoc, Academic, Practitioner with clear interest in academic research
> Application deadline	1 June 2024
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	www.rug.nl/summerschools