IDP Project: LP21 (B2B Platform / Venture Capital / Fundraising / Startup)

Students: min. 2 / max. 4 (f/m) **Start:** asap / latest end of September

Duration: 3 months, fulltime

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LP21

About:

LP21 is an independent specialist closed B2B platform for institutional investors (LPs) and fund managers (GPs). It eases the process of fund of fund investments by streamlining the entire fundraising process from initiation to closing. B2B equity financing is extremely fragmented and shows very low degrees of digitization. The main goal is to provide a dedicated cost-effective way for LPs and GPs to match and interact. GPs confidentially upload all necessary fundraising information and LPs are automatically matched with a potential investment target. LP21 will disrupt the way institutional funds are raised today.

The Challenge:

Every business today is faced with the fundamental question that underlies platform thinking: How do I enable others to create value?

In our view the success of a platform strategy is determined by three factors:

- 1. Connection: how easily others can plug into the platform to share and transact
- 2. Gravity: how well the platform attracts participants, both producers and consumers
- 3. Flow: how well the platform fosters the exchange and co-creation of value

In a first step, we will focus on the matchmaking function/algorithm that fosters the flow of value by making connections between LPs and GPs. Data is the heart of successful matchmaking and distinguishes platforms from other business models.

Who we are:

Behind LP21 is a small team of experienced founders, strong executers and VC investors with a track record of scaling tech companies. Team members are based in Berlin and Munich with strong ties to the world's leading financial institutions.

What we're offering:

- A steep learning curve in the development of a scalable platform business
- Collaborate with experienced founders, VC investors and strong executers
- Hands-on entrepreneurial experience
- Get access to a proprietary network of high net worth investors
- Distribute your workload and manage the timeline by yourself
- Join our team as full-time engineer/developer in Berlin after successful completion

What we expect:

- Very briefly: develop a full-blown B2B web application platform from scratch with the following core functions: login, uploading information, matching algorithm
- Experience in web development, ideally built and successfully launched a platform
- Development experience in JavaScript and at least one of the following frameworks: React.js, Node.js, Angular.js
- Backend should be implemented in Python or Java/choice of database is optional
- Sense for visual design/UX
- Manage networking over API or WebSockets. If API, make sure it is RESTful (using HTTP)
- Hands-on mindset, laser focus, strong executer
- Be excited to disrupt the old-school finance industry