



# Ausschreibung einer empirischen Bachelorarbeit am Lehrstuhl für Finanzmanagement und Kapitalmärkte

22.12.2015

## **Subject: Governance in non-government institutions (NGO's)**

### **Motivation**

- Prior finance and corporate governance research has primarily focused on for-profit organizations.
- Recently, research has also started to examine NGO's, which constitute an important part of the economy.

### **Tasks**

- Literature review
- Development of testable hypotheses.
- Development of a dataset based on GuideStar data.
- Short empirical analysis (regression analysis)

### **Literature**

Yermack, D., 2015: Donor Governance and Financial Management in Prominent U.S. Art Museums, NBER Working Paper.

Newton, A.N., 2014: Executive compensation, organizational performance, and governance quality in the absence of owners, Journal of Corporate Finance, 30, 195-222.

### **Start**

As soon as possible

### **Language**

English (German possible upon request)

### **Advisor**

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If you wish to work on this topic, please send a current résumé as well as your transcript of records to [daniel.urban@tum.de](mailto:daniel.urban@tum.de).