

CFA SOCIETY GERMANY

Overview

August 2020



**CFA Society
Germany**

AGENDA

The CFA Qualification

CFA Institute and CFA Society Germany

CFA Institute Research Challenge



THE CFA QUALIFICATION

WHAT IS THE CFA CHARTER?

- The leading global investment credential
- A standard of professional excellence
- A commitment to ethics



“The CFA qualification has become the gold standard.” *Financial Times*



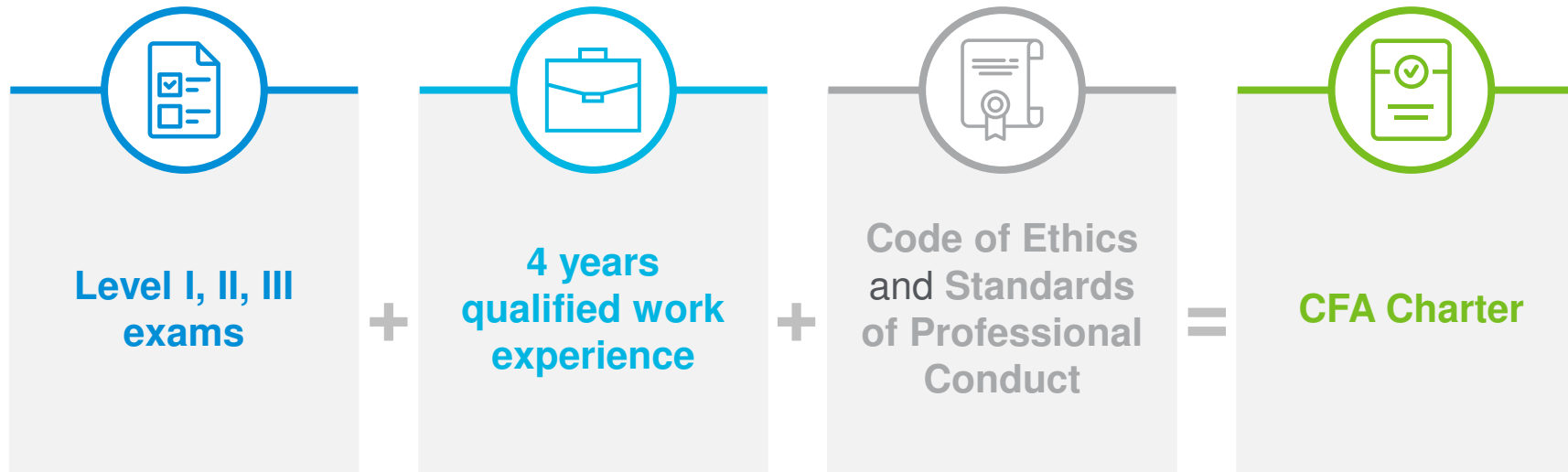
“Explosive growth has made the CFA global currency.” *The Economist*



“CFA designation, or working towards it, is an asset.” *eFinancialCareers*



THE CFA QUALIFICATION



Held by more than **160,000 investment professionals** working in more than **165 countries**



More than **500 universities** around the world incorporate the CFA curriculum into their degree programs, **including 5 Universities in Germany**



CFA INSTITUTE AND CFA SOCIETY GERMANY

THE CFA INSTITUTE KEY FIGURES

- CFA Institute is the global, not-for-profit member association of investments professionals that awards the prestigious CFA designation
- More than **160,000 members** globally
- **151 member societies** worldwide
- CFA Institute works with over **30 educational establishments as CFA Program Partners** in the EMEA region e.g. EBS, Mannheim University, Goethe University, Oxford University (business school), INSEAD (France) and London Business School
- CFA Institute was founded in 1947 in Charlottesville, USA



WHO WE ARE – ORGANISATION

- Largest association for investment professionals in Germany
- Non-profit association, founded in 2000
- Based in Frankfurt, members all over Germany
- www.cfa-germany.de

MISSION



Be the leading national authority for investment professionals in Germany, promote the highest ethical standards and professional excellence in the German investment community and actively represent German investment professionals within the global CFA institute network



CFA INSTITUTE RESEARCH CHALLENGE – LOCAL COMPETITION GERMANY

RULES AND TIMELINE

The Challenge starts in October and ends with a presentation early in the following year. It consists of the following components:

- ***Analysis of a Public Company:*** Teams research the same public company, selected by the CFA Society Germany, including a question and answer session with the company management.
- ***Mentoring by a Financial Professional:*** Each team is mentored by a professional research analyst, who reviews and critiques the team's report.
- ***Research Report:*** Each team writes a research report on the subject company which is then critiqued and evaluated by experienced financial experts.
- ***Presentation of Research:*** the 3 best teams (selected by their reports) present to a high-profile panel of CFA Charterholders and executives from the financial industry. The winning team will be selected based on the combined scores for the written report and the presentation.
- ***The winner will take part in the CFA Institute Subregional Challenge*** and in case of success in the EMEA and potentially qualify for the Global Final.

PARTICIPATING UNIVERSITIES IN 2019/2020

EBS European Business School

Frankfurt School of Finance & Management

Frankfurt University of Applied Sciences

Goethe University Frankfurt

Heilbronn University

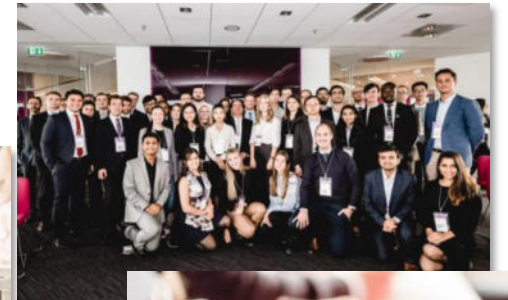
Humboldt University

RWTH Aachen

TH Nürnberg

TU München

WHU – Otto Beisheim School of Management



2019-2020 GERMAN CHAMPIONS: RWTH AACHEN



The winning team RWTH Aachen

Their valuation report was about
the subject company Beiersdorf

The team was coordinated by Prof.
Dr. Astrid Salzmann

Their Industry Mentor was Patrick
Nass, CFA

Impressions of the local final on January 28th 2020 in Frankfurt:



SUBJECT COMPANY

The same company will be analyzed by all teams

- In 2011 the subject company was Pfeiffer Vacuum
- In 2012 the subject company was adidas Group
- In 2013 the subject company was HUGO BOSS
- In 2014 the subject company was Kabel Deutschland
- In 2015 the subject company was Wacker Chemie
- In 2016 the subject company was Carl Zeiss Meditec AG
- In 2017 the subject company was ProSiebenSat. 1 Media SE
- In 2017/2018 the subject company was BRAIN AG
- In 2018/2019 the subject company was Fresenius Medical Care
- In 2019/2020 the subject company was Beiersdorf



HUGO BOSS



Kabel Deutschland

WACKER



B•R•A•I•N



Beiersdorf